

## **CHAPTER 10**

### **MISCELLANEOUS**

#### **Section 1001. Due Date for taxes**

Property taxes are due and payable on the first day of July in the year in which they are levied and may be paid without interest on or before September 30 of the tax year. However, for owner occupied residential property, property taxes may be paid on a semi-annual schedule as follows: one half due and payable on July 1, which may be paid without interest on or before September 30 of the tax year, and one half due and payable on December 1, which may be paid without interest on or before December 31 of the tax year. [Ord. 2001-04, adopted 6/11/2001]

#### **Section 1002. Interest and Penalty for Delinquent Taxes**

A penalty of 1% per month or any fraction of a month shall be imposed for the late payment of all ordinary taxes and other charges collectible in the same manner as ordinary taxes. Interest shall be charged at the rate of 2/3 of 1% per month or any fraction of a month for the late payment of all ordinary taxes and other charges collectible in the same manner as ordinary taxes. Montgomery County is authorized, empowered, and directed to collect this penalty and interest on behalf of the Town in the same manner as collection of ordinary taxes. [Ord. 2001-05, adopted 6/11/2001]